

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION

IN RE:)	Chapter 11
)	
EASTERN LIVESTOCK CO., LLC,)	Case No. 10-93904-BHL-11
)	
Debtor.)	Hon. Basil H. Lorch III

**TRUSTEE'S LIMITED OBJECTION TO MOTION FOR RELIEF FROM STAY
FILED BY FPC FINANCIAL, F.S.B.**

James A. Knauer, the chapter 11 trustee appointed in this case ("Trustee"), by counsel, objects to the Motion for Relief From the Automatic Stay and Abandonment of Property From the Bankruptcy Estate [Docket No. 279] ("FPC Motion") filed by FPC Financial, f.s.b. ("FPC") on February 16, 2011. The Trustee has no objection to granting FPC relief from stay to reclaim and realize upon the value of its collateral: one 850D Gator, Identification No. MOXUVDE081139d ("Equipment").¹ However, the Trustee objects to the FPC Motion to the extent it seeks abandonment of the Equipment from the estate. Eastern Livestock Co., LLC ("Debtor") may possess equity in the Equipment and the Trustee therefore objects to any request that the Equipment be abandoned from the estate.

WHEREFORE, the Trustee respectfully requests that the Court enter an order (1) granting FPC relief from stay to reclaim the Equipment, (2) denying FPC's request that the Equipment be abandoned from the estate, (3) requiring that FPC provide the Trustee with an accounting of the sale or other disposition of the Equipment and payment to the estate of any proceeds realized from the Equipment in excess of FPC's claim and (4) granting the Trustee all other just and appropriate relief.

¹ The Trustee does not have possession of the Equipment.

Respectfully submitted,

By: /s/ Dustin R. DeNeal

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CERTIFICATE OF SERVICE

I hereby certify that on March 8, 2011, a copy of the foregoing pleading was filed electronically. Notice of this filing will be sent to the following parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

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I further certify that on March 8, 2011, a copy of the foregoing pleading was served via electronic mail transmission on the following:

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